

PU = Public Use no Charge

	Asset	Description	Location	Date	Cost to PC (excl VAT)	Replacement Value (excl VAT)	PU	Supplier & Comments
1	War Memorial **	Community funded asset	ST S Church	Jan 1920	£1	£24,000 previous value	PU	Was Historical proxy Changed June 2024
2	Land and Buildings	Details below						
2a	Village Green area Play area Driveway	CL266505 CL104824 CL265485	Village Green Village Green Village Green	Sept 2007 Jan 1995 June 2009	£10,000	Previously listed all for £20,000		See land registry documents at 24/9/2009 CL265485 and CL266505 valued at £10,000. No value on CL104824 recorded.
2b	Car Park and Toilet Block	CL375050	Golant Halt	Dec 2022	£1	Devolved by CC	PU	Car parking & Kayak charge. No charge toilet
3	Benches and Seats							
3a	Bench seat	G & S Bryson	Far end of Pill	Unknown	£978		PU	Historical Proxy
3b	Picnic bench *	P. C. & Maurie	Far end of Pill	Feb 2019	£98			Maurie contributed £400
	Seat *	R & P Fuller	Drive way	Sept 2000			PU	Replaced June 2024 see next line
3c	Bench seat	R & P Fuller	Drive way	May 2024	£1	£467	PU	Purchased S & I Laughton
3d	Bench seat	Pearl & D Ford	Village Green	unknown	£1		PU	Presumably family funded
3f	Bench seat *	B Fletcher	Village Green	2016	£1		PU	Paid for by QUA
3g	Picnic benches (2) & (1) seat	3 items	Village Green	Apr 2015	£636		PU	Duchy Timber
3h	Bench seat	Parish Council	Village Green	Nov 2017	£170		PU	Duchy Timber
3i	2 picnic benches	Maybe from pub	Village Green	unknown	£2		PU	Very bad condition. ? Replace 2024
3j	Picnic Bench	Parish Council	Village Green	May 2023	£160	£160	PU	Turps Wood Design
3k	Picnic Bench *	Hardy Coronation	Village Green	June 2023	£1	£160	PU	Turps Wood Design
3l	Picnic Bench	Playground appeal	Village Green	May 2024	£162	£160	PU	Turps Wood Design
3m	Picnic Bench	Parish Council	Playground	unknown	unknown	£160	PU	Duchy Timber
3n	Picnic Bench (2)	Playground appeal	Playground	May 2024	£325	£325	PU	Turps Wood Design
4	IT equipment	P. C. business	RFO's home	Dec 2021	£707			
5	Car Park machine	Parish Council	Golant Halt	Feb 2023	£3,245	£3,245		Flowbird UK
6	Car park railings	Parish Council	Golant Halt	Historical Proxy	£310	To be either removed; have halved prior year,		Reduced HP value June 2024 agreed Cllr VDB.
7	'Golant' metal verge sign	Parish Council	Torfrey	July 2017	£500		PU	
8	Village Map Notice board	Parish Council	Village Green	Apr 2022	£620		PU	
9	Playground equipment	Parish Council	Village Green				PU	

a	Slide		ditto	Pre Apr 2007	Not known	£1,200 online search		
b	See saw		ditto		£200	re-furbished 2024		AVdD invoice
c	Tyres crossing		ditto		£580	re-furbished 2024		AVdD invoice
d	Bouldering wall	CIL & donations	ditto	Apr 2024	£3,960	<i>Fawns Guarantees: -</i>		Fawns
e	Swing 2.4m log	ditto	ditto	Apr 2024	£2,280	<i>15 year timber</i>		Fawns
f	Swing 2.4m log inclusive	ditto	ditto	Apr 2024	£3,035	<i>25 year steel</i>		Fawns
g	Columbus Galleon	ditto	ditto	Apr 2024	£11,286	<i>10 year plastic</i>		Fawns
h	Cecil caterpillar springer	ditto	ditto	Mar 2024	£1,674	<i>5 year paint</i>		Fawns
i	Safety surfaces	ditto	ditto	and	£4,490	<i>5 year MUGA</i>		Fawns
j	Fencing playground	ditto	ditto	Apr 2024	£810	<i>12 month consumable; sub</i>		Fawns
k	Gazebo wood & base	ditto	ditto	ditto	£3,150	<i>base &amp; workmanship</i>		Walter Bailey Walter Bailey & AVdD invoice
	Old Playground equipment	Replaced equip'	Village Green	Sept 2007	£4,739		PU	Remove June 2024 remaining items updated
10	Goal Posts	Parish Council	Village Green	Sept 2016	£730		PU	Alter: previously gross cost
11	Basket ball hoop	Parish Council	Village Green	Mar 2017	£480		PU	
12	Grit bins added June 2024	Parish Council						
a	Grit bin unplaced, in storage		Nursery	Apr 2024	£80		PU	Cllr VDB
b	Grit bin	Opp' Timberdown			No record		PU	Cracked across lid
c	Grit bin	Castledore			No record		PU	
d	Grit bin	Opp' Hillcrest			No record		PU	New
e	Grit bin	Leyonne (stile)			No record		PU	Double size
f	Grit bin South	Torfrey Cottage			£249		PU	
g	Grit bin	Downs Hill			No record		PU	
h	Grit bin	Twixt JLE Church			No record		PU	Wrong way up
i	Grit bin	Lantyne House			No record			
13	Sundial *	G Heritage Group	Village Green	1999	£1	£1,040	PU	
14	U Turn box *	G Heritage Group	Village Green	Sept 2021	£1	£1,775	PU	
15	Information board *	G Heritage Group	Village Green	Aug 2022	£1	£500	PU	

\* Where an authority receives an asset as a gift at zero cost, for example by community asset transfer, it should be included with a nominal one-pound (£1) value as a proxy for the zero cost.

Assets that do not have a functional purpose or any intrinsic resale value (for example, a war memorial) are often referred to as 'community assets'

\*\* Authorities should record community assets in the asset register in the same way as gifted assets.

#### Fixed Assets Notes:

1. The key information needed in the asset register is: date of acquisition, net cost of acquisition, useful life estimate and location (*along with value held for insurance. RFO to sort that*) and used to assist in forward planning for asset replacement.
2. Compare the asset register with the insurance schedule to ensure that all assets as recorded are appropriately insured or "self-insured" by the Authority.

3. The method of asset valuation adopted should be set out in a policy approved by the authority and recorded in the authority's minutes and in the asset register. *Approved at Council meeting May 2024.*
4. This means that the recorded value of the asset will not change from year to year, unless it is materially enhanced. *Enhanced June 2024, following playground and research on format.*
5. Assets that are either under construction or have not been brought into use should be included on the asset register only once complete and they benefit the community.
6. Obsolete assets that are no longer in use or are awaiting disposal should be clearly recorded as such. *Done, along with items to query.*
7. Physically verifying the existence and condition of high value, high-risk assets is appropriate. *To be checked by Councillors regularly.*
8. The total value of an authority's assets recorded on the asset register as at 31 March each year is reported on the authority's AGAR. *Not totalled until agreed with Council.*
9. Authorities should be able to track and explain fully any changes in the asset register from year to year. *Tracking shown within register.*
10. In the event that the original purchase cost is not known at the time of first recording on the asset register, the council should, having taken appropriate advice, establish a current value for the asset. This value will act as a proxy for the original purchase cost and remain unchanged until disposal.
11. Depreciation, impairment adjustments, and revaluation are neither required nor appropriate for this method of asset valuation.
12. Ensure that the asset value to be reported in the AGAR at section 2, line 9 equates to the prior year reported value, adjusted for the nominal value of any new acquisitions and / or disposals.  
If the Asset Register is reviewed and disposals and acquisitions the change is a 'movement' between last year and this year. Only 'restate' the prior year if asked to do so.